

## Using blockchain tech to decarbonize, digitize, and decentralize electric grids worldwide

5 September 2018
IRENA Innovation Week
Bonn, Germany

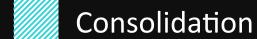
**Doug Miller** 



## A history of computers







Commoditization



**Blockchain** 10's and 20's



**Networks** 

90's and 00's



70's and 80's





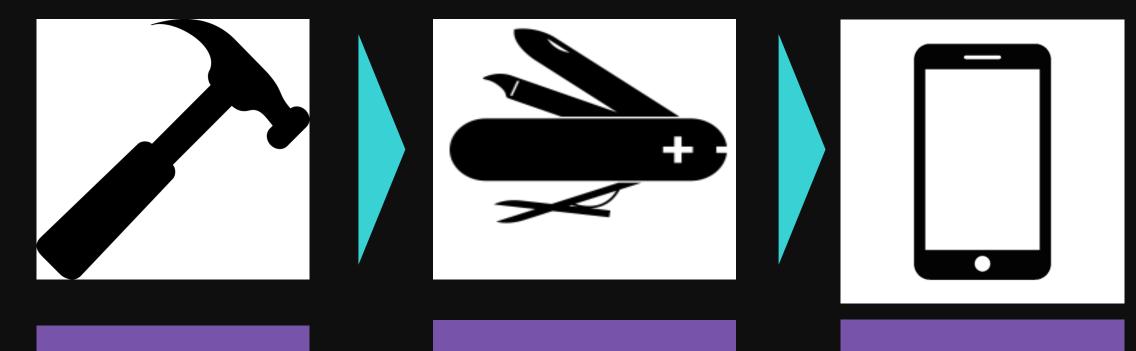
50's and 60's



# Blockchains are decentralized networks



#### Time



Single Purpose

Multi-Purpose

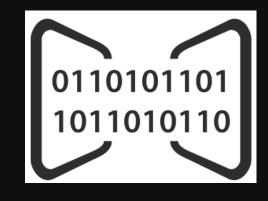
**ANY** purpose

# Blockchains are decentralized networks computers





**Interactions** 



Create user accounts

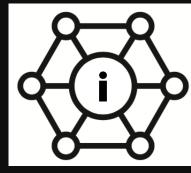
Read and write data securely

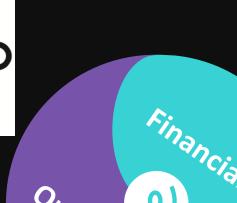
Write and run programs

# Blockchain technology introduces new value propositions



Single system of record enables "trustless" consensus and direct, low-cost transactions between parties

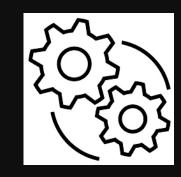






**Strong cryptography** protects sensitive information; neither data nor programs can be manipulated

Open-source platform capable of supporting and interacting with other public and private systems





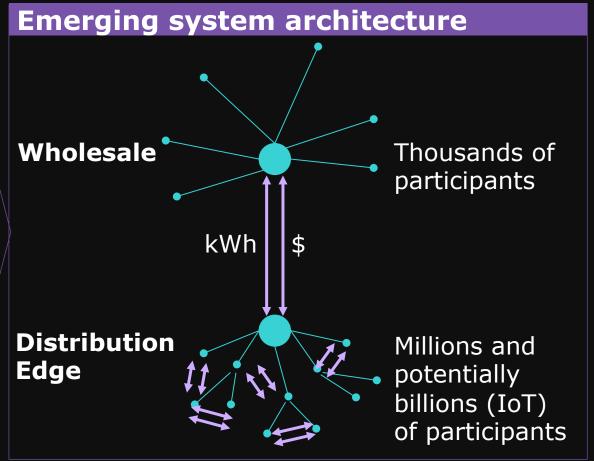
Immutable ledger supports **transparency and auditability** for any type of asset

### **The Energy Transition**



20<sup>th</sup>-century models clashing with 21<sup>st</sup> century technologies

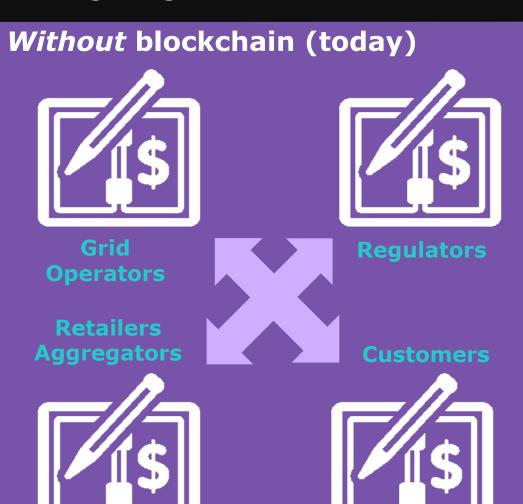


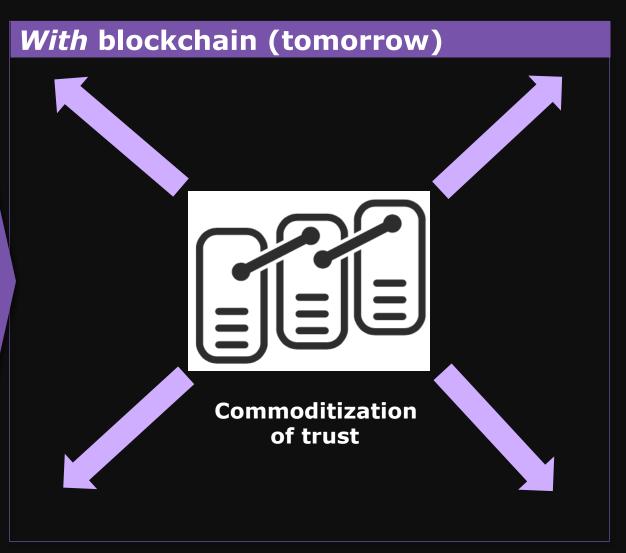


## Digital DNA for the Energy Sector



Through digitalization, blockchain enables disruptive business models







# Energy Web Foundation (EWF) is leveraging blockchain to enable and accelerate the global clean energy transition

EWF's mission

Enabling and accelerating the transition to a democratized, decentralized, decarbonized, and digitized electricity grid. EWF achieves this by creating the virtual infrastructure—a shared digital DNA for the global energy industry—that serves as its foundation.

Pillars of EWF's work

#### Core Technology

Developing a high performing core blockchain technology fit for energy sector applications

#### **Ecosystem**

Facilitating, educating, and incubating a diverse ecosystem in support of the technology

## Regulatory Engagement

Educating and engaging with regulators to inform regulatory integration

## **Application Acceleration**

Supporting EWF Affiliates to launch early applications and spur market growth



EWF's ecosystem has prioritized these five application domains:

**Certificates of origin Demand response Transactive** energy **Utility billing Electric vehicles** 

# EWF is developing the open-source Energy Web \ Origin dApp for certificate of origin markets

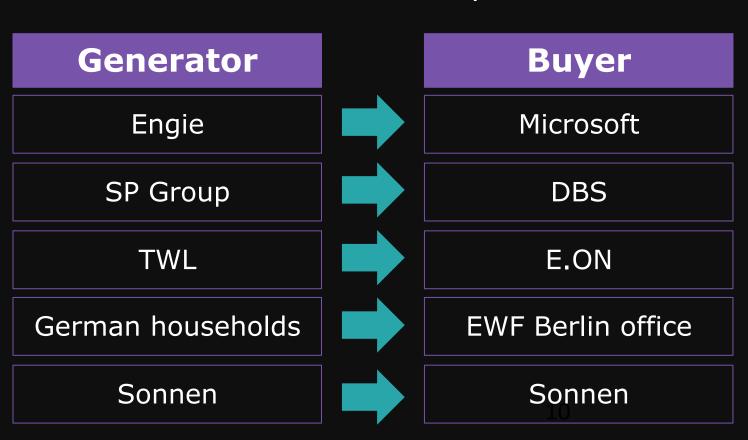
The first 5 simulated transactions—involving real companies, with real physical assets, and actual, real-time generation and consumption data, but no financial transfer—illustrate its current capabilities

#### **Use scenario**

Green attribute ownership transfer based on demand of buyer

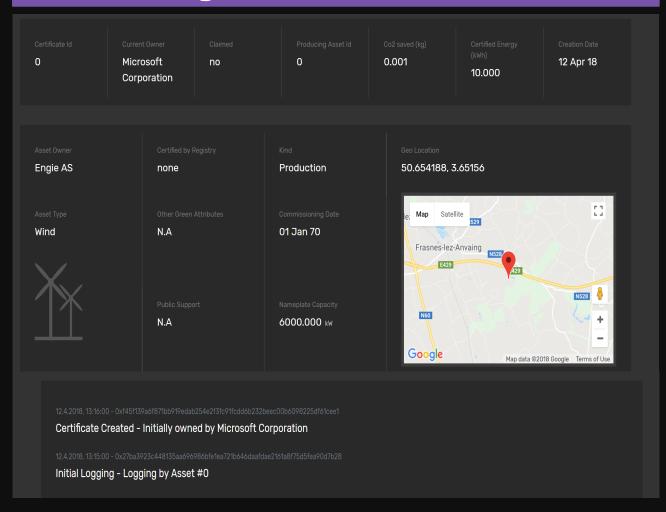
Consumption-based ownership transfer

Tracking battery offtake vs. injection

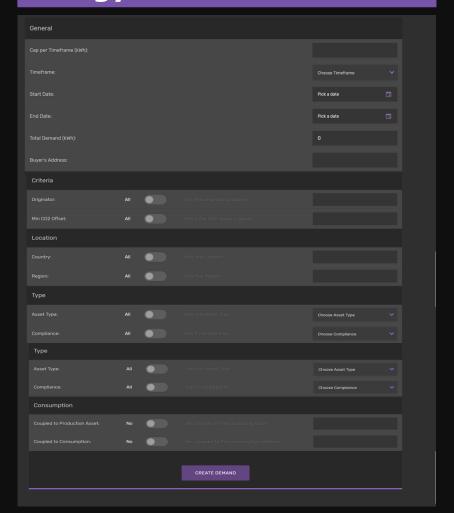


## EWF is preparing for the full release of EW Origin in Spring 2019 when the Energy Web goes 'live'

## **Example of a single simulated transaction between Engie and Microsoft in France**



## v1 form to initiate green energy smart contracts



## Thank you!

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