## IRENA INNOVATION WEEK

# Empowering citizens: Value, challenges and implications Introductory remarks

**Xavier Garcia Casals** 



### **Citizens' Empowerment**



The scope of the <u>required Transition</u> needs a <u>structural Transformation</u>:

- Inclusive
- Participative
- Collaborative
- Involving
- Fair & Just

Successfully overcoming the current <u>socioeconomic crossroad</u> requires the active involvement of society itself.

### **Session's structure**

A successful TRANSITION requires increased participation & governance



Discussion

Available session's Context Note: If interested, please contact XCasals@irena.org

- Direct Global South Global North links:
  - Fair and just transition
  - The global role of social finance
- The other face of the empowerment coin: Advancing in social accountability and responsibility
- Grid defection: challenges and opportunities
- Are market structures enough or society needs to go beyond that exploring the potential of collaborative approaches?



### **Fair Transition**

Need for global North to think beyond bringing their own emissions to zero, and for global South to effectively articulate the compensatory mitigation and adjust to available budgets

Overall CO<sub>2</sub> budget Low historic emitter Compensatory budget 2018 budget mitigation historic Per capita cumulative overall budget High historic emitter transition 2017 historic *Compensatory* cumulative mitigation historic World cumulative population

Basic fairness approach for illustration purposes: Capability also to be factored in

### Fair shares of mitigation effort for 1.5C





### Fair transition: Responsibility and Capability Index (RCI)



\$30000 luxury threshold (\$7500 development threshold)



- Aligning finance with social goals (from ROI to SROI)
- Empowering citizens to take their fair share of responsibility

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Responsibilities for both sides of the finance chain

Leveraging citizens empowerment for getting all the potential from Social Finance



The other face of the empowerment coin:

Responsibility:

• For how power is used and for implications of past representative power

Social Accountability:

- Engaging 'small' contributions to a 'big' problem
- A social distributed and accessible ledger?

### **Grid / Load defection: challenges and opportunities**



NORTHEAST POTENTIAL LOAD DEFECTION RESIDENTIAL



### **Collaboration beyond competition**

The challenge to lead empowerment beyond the competitive paradigm



### **Collaboration beyond competition**



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# Thank you!

XCasals@irena.org

