IRENA INNOVATION WEEK

Empowering citizens: Value, challenges and implications Introductory remarks

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Citizens' Empowerment



The scope of the <u>required Transition</u> needs a structural Transformation:

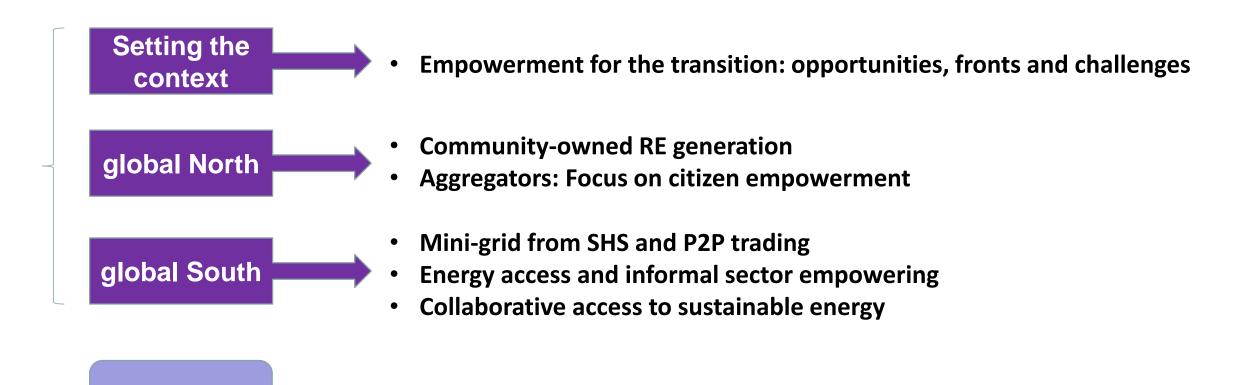
- Inclusive
- **Participative**
- Collaborative
- Involving
- Fair & Just

Successfully overcoming the current *socioeconomic crossroad* requires the active involvement of society itself.

Session's structure

Discussion

A successful TRANSITION requires increased participation & governance



Available session's Context Note: If interested, please contact XCasals@irena.org

Additional subjects for the discussion

- Direct Global South Global North links:
 - Fair and just transition
 - The global role of social finance
- The other face of the empowerment coin: Advancing in social accountability and responsibility
- Grid defection: challenges and opportunities
- Are market structures enough or society needs to go beyond that exploring the potential of collaborative approaches?



Fair and Just transition

Fair

Fair share of costs and benefits
Linked to climate change responsibilities
Compensatory mitigation and adaption
Access and convergence

Just

Incorporating those trapped into the FF-era dynamics

micro-Just

Community focused

Employment Er Energy

Employment Social

Resources

Region/country focused

FF-dependent socioeconomic structure

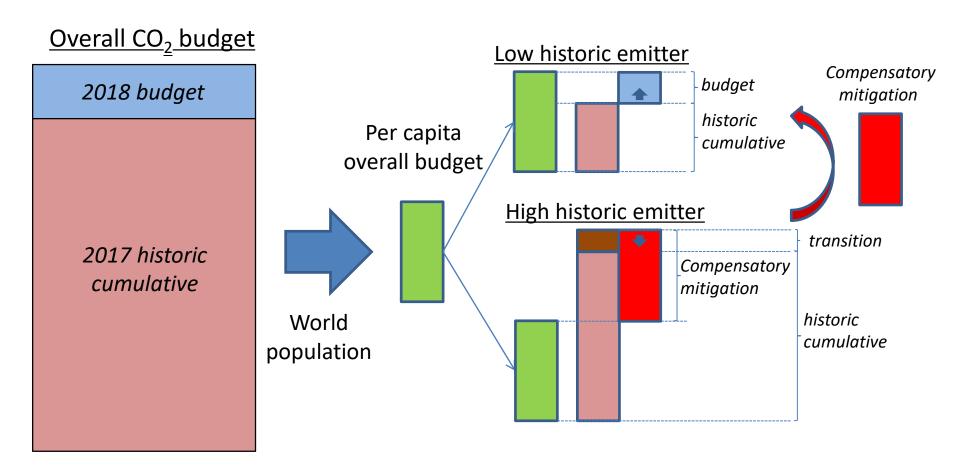
macro-Just

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Fair Transition

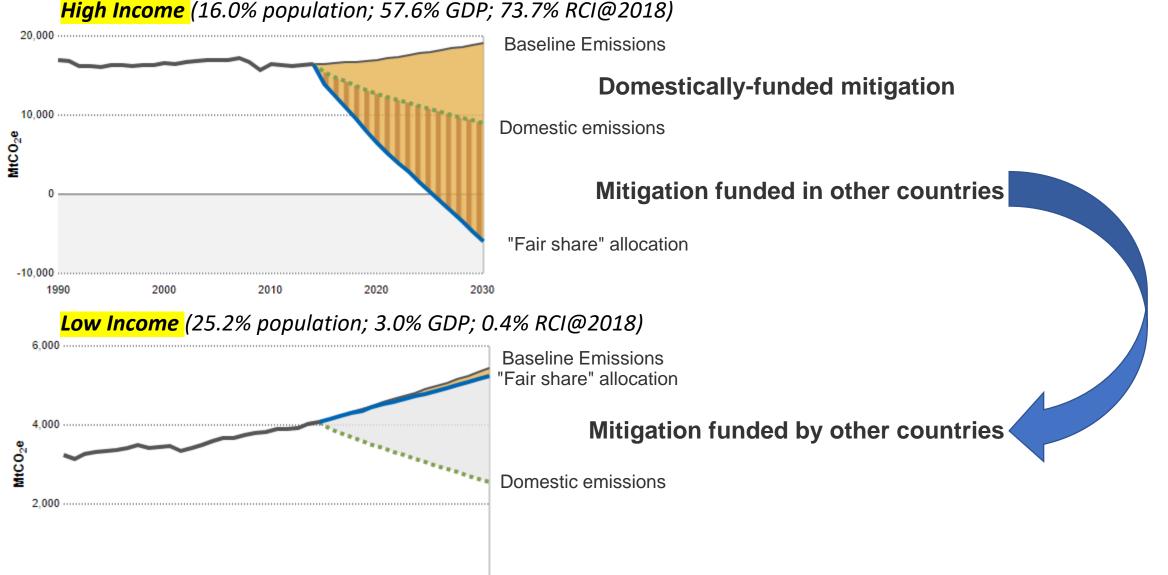
Need for global North to think beyond bringing their own emissions to zero, and for global South to effectively articulate the compensatory mitigation and adjust to available budgets

Basic fairness approach for illustration purposes: Capability also to be factored in

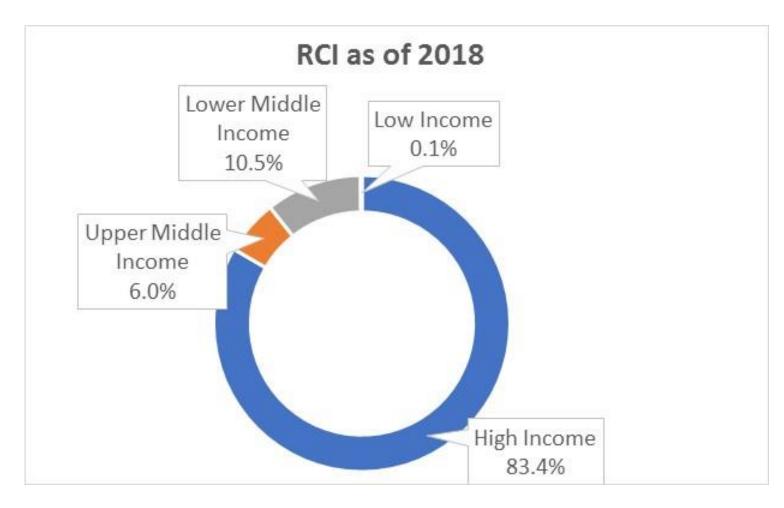


Fair shares of mitigation effort for 1.5C





Fair transition: Responsibility and Capability Index (RCI)





\$30000 luxury threshold (\$7500 development threshold)

The global role of social finance





Empowering citizens to take their fair share of responsibility



Responsibilities for both sides of the finance chain

Leveraging citizens empowerment for getting all the potential from Social Finance

Advancing in social accountability and responsibility



The other face of the empowerment coin:

Responsibility:

 For how power is used and for implications of past representative power

Social Accountability:

- Engaging 'small' contributions to a 'big' problem
- A social distributed and accessible ledger?

Grid / Load defection: challenges and opportunities

Grid Prices

DER costs





Grid and utilities need to *CONVINCE* of its *VALUE*



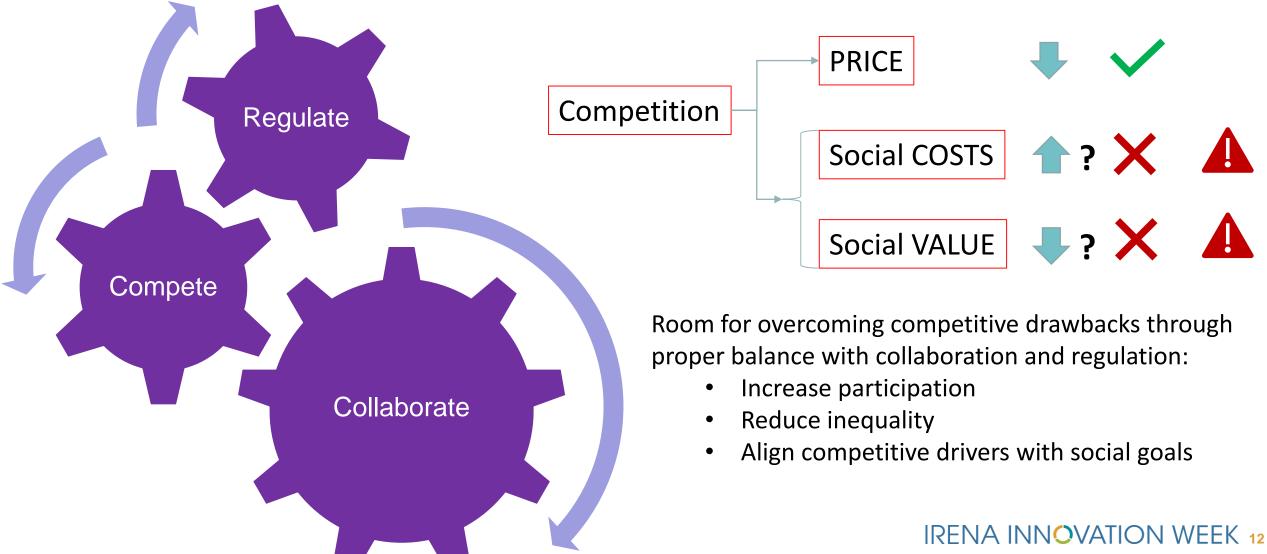
Empowerment of choice Hopefully it comes with its share of responsibility...

NORTHEAST POTENTIAL LOAD DEFECTION RESIDENTIAL



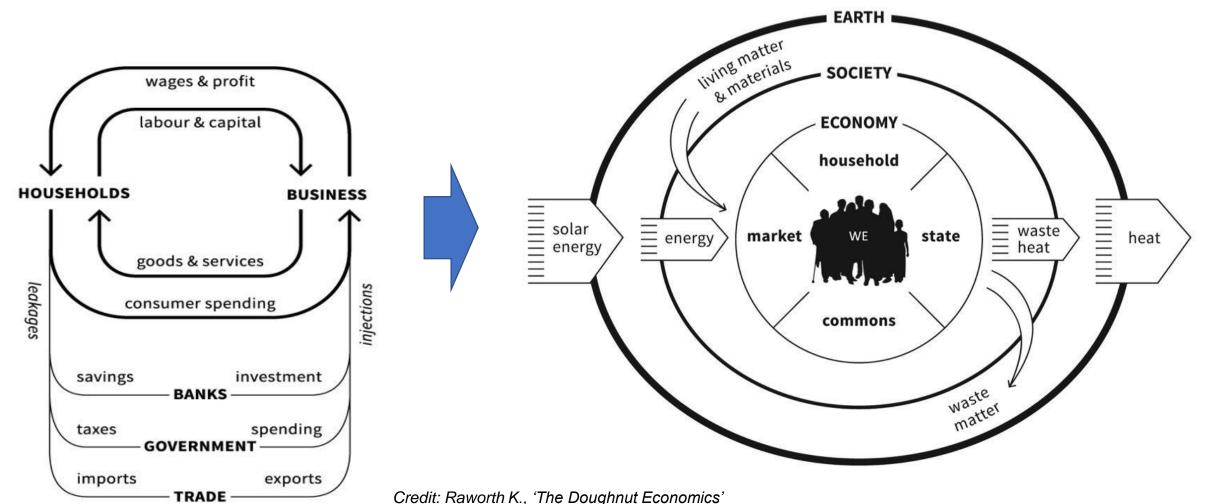
Collaboration beyond competition

The challenge to lead empowerment beyond the competitive paradigm



Collaboration beyond competition

From <u>self-contained</u> to <u>embedded</u> economy (be it market or regulated)



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Thank you!



